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MEDIA RELEASE

Chair appointment for Countrywide Renewable Hydrogen Limited

Progressing toward an IPO for ASX-listing, Countrywide Renewable Hydrogen Limited (CRH) has appointed Susan Oliver AM FAICD as Chair of the company.

Announcing Ms Oliver's appointment, CRH Managing Director, Geoffrey Drucker said, "Susan's appointment follows a search to secure a Chair with a passion for the environment, strong Board experience with ASX-listed companies, a background in innovation, technology and engineering, along with early-stage business development".

Susan Oliver said, "CRH has started its corporate journey by establishing a track record of project origination in a relatively short time while building a robust project pipeline in Australia and North America. I have a personal and professional commitment to sustainability and CRH gives me the opportunity to support a strong management team playing a role in decarbonising on an international level. It is an exciting growth and innovation story, and I am keen to be part of it."

Ms Oliver added, "With an objective to list CRH around mid-2021, the early establishment of a healthy corporate governance regime is one of my goals along with providing entrée to opportunities to optimise access to capital for the company."

Last December, CRH undertook a successful pre-IPO capital raising through advisory firm Peak Asset Management and is progressing its project opportunities in Australia and overseas in the lead-up to seeking an ASX listing. Publicly announcing an upcoming listing has also generated significant interest among investors seeking an opportunity to secure equity in a listed ethical business that is a pure hydrogen play.

Mr Drucker said, "The first renewable hydrogen opportunity CRH originated through its subsidiary Countrywide Renewable Energy Pty Ltd (CRE) is "H2TAS", proposed for Bell Bay in Tasmania's north. CRE is partnering with Woodside Energy Limited to progress H2TAS to a Woodside-operated project. H2TAS is one of only seven proposals short-listed in the Australian Renewable Energy Agency's (ARENA) Renewable Hydrogen Deployment Funding Round."

About CRH

CRH originates renewable hydrogen projects to supply identified domestic and export markets. Then together with its project partners, CRH develops these projects to build, own and operate. CRH is positioned to be a leading global producer and supplier of renewable hydrogen to decarbonise mobility, power generation and natural gas with emission-free hydrogen, acknowledged as the "fuel of the future". In addition, renewable hydrogen is expected to replace carbon-intensive inputs in industrial processes such as ammonia production and 'green steel' manufacturing.

About Susan Oliver AM FAICD

Susan Oliver has extensive Board and governance experience with listed companies including Transurban Group, Centro Group, Programmed Group, Coffey International and the Just Group. She serves on the Investment Committee for IFM Investors and is founding Chair of Scale Investors. Previously, Susan had a career in technology and futures consulting with pioneer technology strategy company Invetech and leading the Commission for the Future for the Australian Government. Her Order of Australia was awarded for services to business and women.

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